

aws marketplace

Flexera Cloud Cost Management

Reviews, tips, and advice from real users



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Contents

- Product Recap..... 3 - 4
- Valuable Features..... 5 - 8
- Other Solutions Considered..... 9
- ROI..... 10 - 11
- Use Case..... 12 - 14
- Setup..... 15
- Other Advice..... 16 - 18
- Trends..... 19 - 20
- About PeerSpot..... 21 - 22

Product Recap



Flexera Cloud Cost Management

Flexera Cloud Cost Management Recap

Flexera Cloud Cost Management provides a comprehensive approach to managing and optimizing cloud expenses. It is designed to streamline cost management and efficiency for informed decision-making.

Flexera Cloud Cost Management offers capabilities to efficiently handle cloud spend by providing insights into cost control, budget management, and optimization strategies. It enables organizations to gain visibility into cloud expenses, allowing effective financial planning and operational efficiency. Targeted towards cost management, Flexera aids in identifying unused resources and facilitates cost savings across cloud platforms through automation and advanced analytics.

What are the most important features?

- **Cost Visibility:** Provides detailed insights into cloud expenses.
- **Budget Controls:** Enables setting and managing budgets to prevent overspending.
- **Optimization Recommendations:** Identifies savings opportunities with automated suggestions.
- **Multicloud Support:** Manages expenses across multiple cloud providers.

Why consider support and ROI?

- **Cost Reduction:** Achieves significant savings through optimization.
- **Improved Efficiency:** Streamlines processes for managing expenses.
- **Financial Control:** Offers better budget oversight and planning.
- **Resource Allocation:** Optimizes resource usage to maximize investment returns.

Flexera Cloud Cost Management is implemented in a variety of industries, including finance, healthcare, and technology. It helps these sectors manage cloud expenses effectively by aligning cloud consumption with business objectives, supporting cost containment efforts, and enhancing operational workflows.

Valuable Features

Excerpts from real customer reviews on PeerSpot:

- ✓ “Flexera Cloud Cost Management provided complete visibility across our multi-cloud footprint, allowing us to identify zombie resources, idle dev environments, and unattached storage, resulting in an immediate fifteen to twenty percent reduction in monthly waste simply by cleaning up what we were not using.”



Simonvarghese Thomas

Senior Cloud Engineer at a energy/utilities company with 1,001-5,000 employees

- ✓ “Flexera Cloud Cost Management provides real-time live data that allows us to see realistic projections based on trends we anticipate, showing where we could possibly end off by year-end.”



Ziyanda Gwele

Software Asset Manager at a financial services firm with 10,001+ employees

- ✓ “Flexera Cloud Cost Management has helped my organization save money by 20% to 30%, as previously mentioned.”



Ganesh Jathar

Ai Engineer at IBM

What users had to say about valuable features:

“Flexera Cloud Cost Management provides real-time live data that allows us to see realistic projections based on trends we anticipate, showing where we could possibly end off by year-end. All of this is linked to our contract terms and conditions and how we use the capability.

Because we have such a large organization, we do not always have a true source of information or data. Having this capability gives us tangible data that can be used for decision making. Recently during renewal discussions and when integrating another entity within the organization, a simple view of the statistics and cost implications of different options allowed us to run simulations in real time. This helps us make better decisions..”

Ziyanda Gwele

Software Asset Manager at a financial services firm with 10,001+ employees

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“Flexera Cloud Cost Management offers several best features, including a unified interface where I can monitor cost and licensing, and it is easy to plug in with simple plug-in options to check the cost and manage a well-managed dashboard that even a non-technical person can review and take action on.

“Flexera Cloud Cost Management has positively impacted my organization regarding resource and licensing management. My organization utilizes AWS, Azure, and Google GCP, and by using Flexera API, I learned that the utilization of these resources goes beyond the limit, with some resources utilizing above the threshold. This has helped my organization manage resources and improve licensing while reducing overhead costs by 20% to 30%.

“The reduction in overhead costs of 20% to 30% is mainly due to identifying unused licenses and monitoring thresholds where users are utilizing licenses beyond the limit. Flexera API provides notifications about resources over-utilizing licenses..”

Ganesh Jathar

Ai Engineer at IBM

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“Flexera Cloud Cost Management has positively impacted my organization by eliminating shadow IT spending. Before implementing a centralized management tool, individual teams often spun up resources without a unified tagging strategy. Flexera Cloud Cost Management provided complete visibility across our multi-cloud footprint, allowing us to identify zombie resources, idle dev environments, and unattached storage, resulting in an immediate fifteen to twenty percent reduction in monthly waste simply by cleaning up what we were not using. Another impact is the streamlined financial reporting, which is one of the biggest wins for our finance department. We moved from manual spreadsheets to automated cost allocation by using Flexera Cloud Cost Management's billing centers, which allowed us to accurately charge back cloud consumption to specific business units, even in complex hybrid scenarios. This transparency ended the blame game between engineering and finance as every dollar spent is backed by clear metadata.

“A specific example of how Flexera Cloud Cost Management made financial reporting easier for my team is the global project charge-back. Imagine running a migration project at my company that spans across Azure and AWS. The project uses fifty different tags because different developers have different naming conventions, such as project Alpha or Alpha project or Alpha-hyphen-project. The finance team cannot tell what the total cost is, leading to a weekend spent cleaning the data. Flexera Cloud Cost Management solution created a billing center for 'Project Alpha,' which is the centralized name used. Inside Flexera Cloud Cost Management, I wrote a single rule: any resource containing Alpha in its tag or sitting in subscription X or using resource group Y belongs to this particular billing center. The impact was instant accuracy; Flexera Cloud Cost Management retroactively fixes the reporting without me having to manually retag thousands of live cloud resources. Another benefit is automated show-back, where the project manager now receives an automated weekly email showing exactly how much of their fifty thousand dollar budget is left. Additionally, the audit trail allows us to clearly look into a bill spike from the billing center to see exactly which developer started a high-cost instance, all without leaving Flexera Cloud Cost Management UI..”

Simonvarghese Thomas

Senior Cloud Engineer at a energy/utilities company with 1,001-5,000

employees
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Other Solutions Considered

“Before using Flexera Cloud Cost Management, my organization had not utilized any solution for license management, but I learned about Flexera through some partners, and it helped my organization make a significant impact..”

Ganesh Jathar

Ai Engineer at IBM

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“I am aware that there were some applications we considered. From an AWS perspective, there was Cost Explorer. I am not certain what it is called there. There was something of similar significance from Azure, but not a native tool that covers all IT costs in one go or specifically from a software metering capability..”

Ziyanda Gwele

Software Asset Manager at a financial services firm with 10,001+ employees

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ROI

Real user quotes about their ROI:

“Flexera Cloud Cost Management has helped my organization save money by 20% to 30%, as previously mentioned. I can efficiently manage licenses before assigning them to new employees or those who truly need them, significantly improving license management and allowing all pertinent data on licensing utilization to be seen on a single dashboard..”

Ganesh Jathar

Ai Engineer at IBM

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“I have seen a return on investment with Flexera Cloud Cost Management, but I cannot disclose the project details. However, I can describe the situation where a mid-sized logistics company was migrating its legacy tracking system to a hybrid environment. In six months, the cloud bill was one hundred twenty thousand dollars per month, which was roughly forty percent over the original budget line. Finance was threatening to freeze the migration because they could not see who was spending what. The challenge was a tagging nightmare; three different dev teams used three different naming conventions, with fifteen percent of the resources having no tags at all. Another issue was a large QA cluster costing four thousand dollars every weekend despite no one using it. Flexera Cloud Cost Management's intervention included setting up a scheduled suspension policy to automatically hibernate any instance tagged dev or QA from Friday p.m. to Monday six o'clock a.m., freezing weekend activity. Additionally, using Flexera Cloud Cost Management's rule-based dimensions allowed us to group all untagged resources into project-based names based on their VPC ID, eliminating the need for fifty developers to retag resources manually. We also activated Azure Hybrid Benefit for forty of the cloud servers using existing on-prem licenses. The results were significant; the savings for the weekend ghost amounted to sixteen thousand dollars per month, and the BYOL optimization saved another eight thousand dollars per month in licensing fees. In terms of soft savings for time, I was previously able to reduce idle time around ten minutes, and there was a cultural shift as finance now has its own login to the Phoenix dashboard. They stopped contacting engineers every time the bill moved five percent because they can now see cost per transaction metrics for themselves..”

Simonvarghese Thomas

Senior Cloud Engineer at a energy/utilities company with 1,001-5,000 employees

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Use Case

“Flexera Cloud Cost Management enables us to view our costs, identify areas of cost avoidance or savings, and assists us with budgeting. We can identify duplication in capability and recognize instances that may not be used or provide value to the organization, allowing us to displace, stop, or decommission them. This helps us plan better when we anticipate growth, as we can see what that growth and associated costs would look like, enabling us to establish the correct figures for the next financial year.

The solution is primarily used from a software asset management perspective to ensure compliance and mitigate risks around cost or unplanned expenses. It also supports us in financial budgeting and planning for renewals..”

Ziyanda Gwele

Software Asset Manager at a financial services firm with 10,001+ employees

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“Flexera Cloud Cost Management addresses the main challenge that every company or organization has different licensing tools, and there are often employees who are not utilizing those licenses, leading companies to pay for unused licenses. Organizations want to monitor licenses so they can be well-planned for upcoming financial years regarding licensing and can manage their licensing well ahead of time.

“I utilize Flexera One API to track and monitor license usage, which includes a built-in API integrated with the company where all licensing is managed. This way, I monitor the API cost and licensing for the particular organization.

“Every organization uses licensing; for example, AWS, Udemy, and other study programs are assigned to employees. By utilizing Flexera API or Flexera features, it becomes evident to the company how many employees are utilizing those resources, and if someone is utilizing resources beyond the limit, it will be tracked and provide the organization with a flag about those resources. There is a great opportunity for this in the future with AI, where usage of AI models that every organization provides to build applications can be monitored..”

Ganesh Jathar

Ai Engineer at IBM

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“My main use case for Flexera Cloud Cost Management is automated cloud cost optimization.

“A specific example of how I use Flexera Cloud Cost Management for automated cloud cost optimization is that if the platform identifies overprovisioned resources and unattached assets, with its recent acquisitions, it now offers highly automated management of Reserved Instances and Savings Plans to maximize discounts without manual intervention.

“In my experience, the primary use case for Flexera Cloud Cost Management is not just monitoring spend; it is about establishing a robust FinOps framework through automated governance and hybrid visibility.

“When I manage a multi-cloud environment, I focus on three key areas: granular cost attribution, automated right-sizing, and waste elimination. The biggest challenge in enterprise cloud is orphaned cost, and I use Flexera Cloud Cost Management's role-based dimensions to clean up tagging inconsistencies. Even if a resource is not tagged correctly at the provider level, I can map it to a specific cost center or project based on its metadata. This ensures that when finance asks why the bill spiked, I have one hundred percent accountability across AWS, Azure, and on-prem. I do not believe in manual cleanup since it is not scalable; I leverage Flexera Cloud Cost Management to identify idle resources, specifically unattached EBS volumes or underutilized load balancers, and set up automated policies. For non-production environments, I schedule policies to shut down instances outside of business hours, which typically saves about thirty percent on compute costs right out of the gate..”

Simonvarghese Thomas

Senior Cloud Engineer at a energy/utilities company with 1,001-5,000 employees

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Setup

The setup process involves configuring and preparing the product or service for use, which may include tasks such as installation, account creation, initial configuration, and troubleshooting any issues that may arise. Below you can find real user quotes about the setup process.

“The setup or configuration is where I got involved, along with maturing the front end, which is ongoing. It is not as difficult as one would expect it to be, but it is also exciting because it presents a learning opportunity. We are taking the difficulties as opportunities for growth..”

Ziyanda Gwele

Software Asset Manager at a financial services firm with 10,001+ employees

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Other Advice

“My advice to others looking into using Flexera Cloud Cost Management is to focus on value delivered, not just on money savings. The industry has shifted from simple cost cutting to unit economics; do not just report that you saved ten thousand dollars but report on the cost per transaction or cost per active user. Flexera Cloud Cost Management is excellent at this because it can ingest business data alongside cloud billing, allowing us to show finance how cloud usage is actually driving revenue.

“In my current role, we leverage Flexera Cloud Cost Management as a SaaS-based management layer that oversees a truly hybrid and multi-cloud environment. The deployment is structured into three distinct layers to ensure we capture every dollar of spend: multicloud connectivity for the public cloud tier, on-premises and private cloud integration for the hybrid tier, and the SaaS management plane as the third layer.

“We use Microsoft Azure along with on-premises and private cloud. I would rate this product an eight out of ten..”

Simonvarghese Thomas

Senior Cloud Engineer at a energy/utilities company with 1,001-5,000 employees

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“I would recommend trying Flexera Cloud Cost Management. Just be clear on how your environment is configured because many people discover after the fact that there could have been a different approach. Get your architecture governance forum involved beforehand so you can strategize accordingly and determine the best implementation plan for your organization.

I believe we have covered all of the obvious points at this stage. From a tooling

perspective, I would be interested to know whether the tool has the ability to pull inventory from other SaaS applications hosted by third parties. I am thinking of applications such as Splunk, which I did not see available. I am uncertain whether the platform will mature to include these capabilities in the future. Additionally, I do not currently have access to D-Bolt type licensing applications where the metric is per ATM, but for a financial services organization such as ours, how do we ensure compliance in those environments? These are considerations I am thinking about, along with CGI type licensing models where we track transactions and bank transactions with formulas applied to count exactly how many transactions occur. Will Flexera Cloud Cost Management ever mature to that level of measuring complicated licensing models?

I would rate this solution a nine out of ten overall..”

Ziyanda Gwele

Software Asset Manager at a financial services firm with 10,001+ employees

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“I chose Flexera Cloud Cost Management for license management because it stood out by helping my organization with licensing management. The overall dashboard and graph representation helped management improve oversight on licenses that previously had not been considered, especially with the utilization of Microsoft applications.

“I utilize Flexera Cloud Cost Management in a hybrid cloud environment and primarily use AWS cloud provider with Flexera Cloud Cost Management. I purchased Flexera Cloud Cost Management through [AWS Marketplace](#).

“I advise others to utilize Flexera Cloud Cost Management as it is an excellent tool and application for managing licensing. It provides a well-defined dashboard showing metrics and utilization across applications within the organization, effectively managing licenses without needing different vendors or partners. Flexera Cloud Cost Management is a great product for every organization, aiding in effective license management and providing a good overview of licenses.

“This interaction was good and elaborative in helping me understand the concepts about Flexera Cloud Cost Management. I would rate this experience a 3..”

Ganesh Jathar
Ai Engineer at IBM

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Top Industries

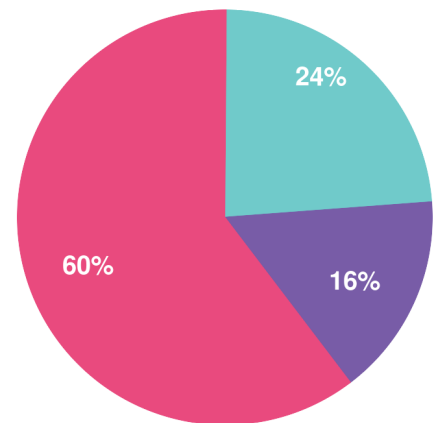
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Company Size

by reviewers

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Large Enterprise Midsized Enterprise Small Business

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